



National Electrification Administration

Corporate Fund

Trial Balance

As of July 31, 2021

Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	729,451.51	
Petty Cash Fund	104	93,257.00	
Cash in Bank - Local Currency, Current Account	111	2,084,485,405.09	
Cash in Bank - Local Currency, Savings Account	112	786,951,968.95	
Cash in Bank - Local Currency, Time Deposits	113	90,990,115.53	
Cash in Bank - Foreign Currency, Savings Account	116	848,016.98	
Cash in Bank - Foreign Currency, Time Deposits	117	7,313,876.30	
Accounts Receivable	121	231,314,683.73	
Due from Officers and Employees	123	1,040,304.85	
Loans Receivable - LGUs	125	4,586,174.27	
Loans Receivable - Others	126	11,483,036,019.99	
Interest Receivable	129	10,137,320.04	
Due from NGAs	136	10,395,001.35	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	3,070,613,648.54	
Receivables - Disallowances/Charges	146	850,521.01	
Advances to Officers and Employees	148	482,384.00	
Other Receivables	149	46,582,301.92	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	1,558,239.54	
Other Supplies Inventory	165	519,184.60	
Prepaid Insurance	178	296,342.58	
Advances to Contractors	181	247,703.70	
Other Prepaid Expenses	185	2,082,655.48	
Guaranty Deposits	186	650,000.00	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	296,182,889.67	
Other Structures	215	92,550.00	
Office Equipment	221	4,661,635.25	
Furniture and Fixtures	222	12,117,762.29	
IT Equipment and Software	223	50,971,858.00	
Communication Equipment	229	10,914,201.47	
Technical and Scientific Equipment	236	5,720,080.00	
Other Machinery and Equipment	240	97,070.00	
Motor Vehicles	241	33,222,143.85	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	16,151,912.07	
Allowance for Doubtful Accounts	301		517,023,207.72
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		186,047,180.13
Accumulated Depreciation - Other Structures	315		51,907.50
Accumulated Depreciation - Office Equipment	321		2,193,564.76
Accumulated Depreciation - Furniture and Fixtures	322		8,056,866.68
Accumulated Depreciation - IT Equipment	323		40,075,654.28
Accumulated Depreciation - Communication Equipment	329		7,799,742.99
Accumulated Depreciation - Technical and Scientific Equipment	336		4,588,652.40
Accumulated Depreciation - Other Machinery and Equipment	340		85,725.20
Accumulated Depreciation - Motor Vehicles	341		26,788,817.83
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		30,958,425.23
Due to Officers and Employees	403		108,161,638.86
Interest Payable	409		11,785.77
Due to National Treasury	411		428,267,593.25
Due to BIR	412		2,851,965.37
Due to GSIS	413		4,073,262.85
Due to PAG-IBIG	414		369,092.90
Due to PHILHEALTH	415		224,196.26
Guaranty Deposits Payable	426		472,910.85
Performance/Bidders/Bail Bonds Payable	427		321,254.00





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Account Title	Account Code	Debit	Credit
Other Payables	439		451,893,809.32
Other Deferred Credits	455		443,655,650.83
Government Equity	501		5,148,021,585.58
Retained Earnings	510		11,627,781,067.95
Other Service Income	628		29,996,031.57
Interest Income	664		280,035,879.06
Miscellaneous Income	678		12,923,019.89
Prior Years' Adjustments	684	127,444,382.09	
Salaries and Wages - Regular	701	95,374,024.99	
Personnel Economic Relief Allowance (PERA)	711	4,043,363.65	
Representation Allowance (RA)	713	2,026,500.00	
Transportation Allowance (TA)	714	1,949,500.00	
Clothing/Uniform Allowance	715	1,686,000.00	
Productivity Incentive Allowance	717	21,176,113.56	
Other Bonuses and Allowances	719	10,000.00	
Honoraria	720	1,547,000.00	
Life and Retirement Insurance Contributions	731	9,778,453.93	
PAG-IBIG Contributions	732	186,300.00	
PHILHEALTH Contributions	733	1,029,361.45	
ECC Contributions	734	175,000.00	
Terminal Leave Benefits	742	7,712.88	
Travelling Expenses - Local	751	5,076,473.25	
Training Expenses	753	4,557,922.70	
Office Supplies Expenses	755	1,113,522.48	
Gasoline, Oil and Lubricants Expenses	761	552,971.21	
Other Supplies Expenses	765	130,990.95	
Water Expenses	766	558,768.99	
Electricity Expenses	767	2,257,226.76	
Postage and Deliveries	771	229,083.00	
Telephone Expenses - Landline	772	897,806.32	
Telephone Expenses - Mobile	773	407,117.92	
Internet Expenses	774	635,380.90	
Membership Dues and Contributions to Organizations	778	14,000.00	
Advertising Expenses	780	45,024.00	
Printing and Binding Expenses	781	18,300.00	
Rent Expenses	782	116,110.20	
Subscription Expenses	786	2,096,491.53	
Auditing Services	792	11,874,456.65	
Consultancy Services	793	1,873,482.67	
General Services	795	720,185.20	
Janitorial Services	796	2,723,364.43	
Security Services	797	2,643,304.93	
Other Professional Services	799	3,234,761.68	
Repairs and Maintenance - Office Buildings	811	311,600.29	
Repairs and Maintenance - Furniture and Fixtures	822	200,750.00	
Repairs and Maintenance - IT Equipment and Software	823	857,166.00	
Repairs and Maintenance - Motor Vehicles	841	97,776.25	
Subsidy to NGOs/POs	876	702,938,101.94	
Miscellaneous Expenses	884	40,372.92	
Taxes, Duties and Licenses	891	808,394.44	
Fidelity Bond Premiums	892	429,552.75	
Insurance Expenses	893	1,293,495.60	
Depreciation - Office Buildings	911	5,363,991.71	
Depreciation - Other Structures	915	4,792.50	
Depreciation - Office Equipment	921	12,267.29	
Depreciation - Furniture and Fixtures	922	613,219.19	
Depreciation - IT Equipment	923	1,179,144.19	
Depreciation - Communication Equipment	929	403,437.79	
Depreciation - Technical and Scientific Equipment	936	341,491.20	
Depreciation - Other Machineries and Equipment	940	2,293.76	



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Depreciation - Motor Vehicles	941	528,863.70	
Other Maintenance and Operating Expenses	969	245,249.96	
Bank Charges	971	18,656.00	
Interest Expenses	975	6,275,123.95	
TOTAL		19,363,672,418.26	19,363,672,418.26

Certified Correct :

Chona
MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division